

# PATBACK BUSINESS LIMITED

Regd. Office: Shop No. 325, Plot No.3, Aggarwal Plaza, DDA Community Center, Sector-14, Rohini, Delhi-110085

E-mail: crazypricingdel@gmail.com Website: www.patback.in, Tel.No. 011-27860681

CIN: L74999DL1984PLC018747

**November 07, 2023**

To,

**Metropolitan Stock Exchange of India Limited (MSEI)**

205(A), 2nd floor, Piramal Agastya Corporate Park,

Kamani Junction, LBS Road, Kurla (West),

Mumbai – 400070

Dear Sir/Madam,

**Sub: Outcome of Meeting of Board of Directors of Patback Business Limited held today i.e. Tuesday, 07th November, 2023.**

In terms of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. Tuesday, 07th November, 2023, which commenced at 02:00 P.M. and concluded at 04:35 P.M., inter alia, has discussed and taken the following decisions:

1. Considered and approved the Unaudited Standalone Financial results for the quarter and half year ended September 30, 2023.
2. Took note of Auditor review report on the Un-audited Standalone Financial results for the quarter and half ended September 30, 2023.
3. Consider and took note the Statement of deviation/Variation of Reg. 32 of SEBI (LODR) Regulations, 2015 from the director of the Company.

The Meeting Commenced at 02:00 P.M. and Concluded at 04:35 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,

For **Patback Business Limited**

**Dwarka Prasad Agarwal**

**Company Secretary**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER 2023 - IND-AS COMPLIANT**

|      | Particulars   | Quarter ended        |                 |                      | Half Year Ended      |                      | (Rupees in lakhs)           |
|------|---|----------------------|-----------------|----------------------|----------------------|----------------------|-----------------------------|
|      |   | 30th September, 2023 | 30th June, 2023 | 30th September, 2022 | 30th September, 2023 | 30th September, 2022 | Year ended 31st March, 2023 |
|      |   | Unaudited            | Unaudited       | Unaudited            | Unaudited            | Unaudited            | Audited                     |
| I    | Revenue From Operations   | 371.52               | -               | -                    | 371.52               | -                    | 101.14                      |
| II   | Other Income  | 2.13                 | 2.18            | 32.21                | 4.31                 | 32.84                | 4.15                        |
| III  | <b>Total Income (I+II)</b>  | <b>373.65</b>        | <b>2.18</b>     | <b>32.21</b>         | <b>375.83</b>        | <b>32.84</b>         | <b>105.29</b>               |
| IV   | <b>EXPENSES</b>   |                      |                 |                      |                      |                      |                             |
|      | Purchase of goods   | 360.31               | -               | -                    | 360.31               | -                    | -                           |
|      | Changes in inventories  | (0.51)               | (0.11)          | 0.02                 | (0.62)               | 0.70                 | 1.14                        |
|      | Employee benefits expenses  | 4.35                 | 4.35            | 3.96                 | 8.70                 | 6.60                 | 14.97                       |
|      | Other expenses  | 5.96                 | 3.02            | 0.82                 | 8.98                 | 1.33                 | 5.11                        |
|      | <b>Total expenses (IV)</b>  | <b>370.11</b>        | <b>7.26</b>     | <b>4.80</b>          | <b>377.37</b>        | <b>8.63</b>          | <b>21.22</b>                |
| V    | Profit/(loss) before exceptional items and tax (III-IV)   | 3.54                 | (5.08)          | 27.41                | (1.54)               | 24.21                | 84.07                       |
| VI   | Exceptional Items   | -                    | -               | -                    | -                    | -                    | -                           |
| VII  | <b>Profit/(loss) before tax (V-VI)</b>  | <b>3.54</b>          | <b>(5.08)</b>   | <b>27.41</b>         | <b>(1.54)</b>        | <b>24.21</b>         | <b>-</b>                    |
| VIII | <b>Tax expense:</b>   |                      |                 |                      |                      |                      |                             |
|      | (1) Current tax   | -                    | -               | (6.09)               | -                    | (6.09)               | (21.45)                     |
|      | (2) Deferred tax  | -                    | -               | -                    | -                    | -                    | -                           |
| IX   | <b>Profit (Loss) for the period (VII-VIII)</b>  | <b>3.54</b>          | <b>(5.08)</b>   | <b>21.32</b>         | <b>(1.54)</b>        | <b>18.12</b>         | <b>62.62</b>                |
| X    | <b>Other Comprehensive Income</b>   |                      |                 |                      |                      |                      |                             |
|      | A (i) Items that will not be reclassified to profit or loss   | -                    | -               | -                    | -                    | -                    | -                           |
|      | (ii) Income tax relating to items that will not be re-classified to profit or loss  | -                    | -               | -                    | -                    | -                    | -                           |
|      | B (i) Items that will be reclassified to profit or loss   | -                    | -               | -                    | -                    | -                    | -                           |
|      | (ii) Income tax relating to items that will be reclassified to profit or loss   | -                    | -               | -                    | -                    | -                    | -                           |
| XI   | <b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b> | <b>3.54</b>          | <b>(5.08)</b>   | <b>21.32</b>         | <b>(1.54)</b>        | <b>18.12</b>         | <b>62.62</b>                |
| XII  | Paid up equity share capital (Face value Rs. 10/- per share)  | 24.80                | 24.80           | 24.80                | 24.80                | 24.80                | 24.80                       |
| XIII | Reserve excluding Revaluation Reserves as per Balance sheet of previous year  | 73.14                | 73.14           | 8.99                 | 73.14                | 8.99                 | 8.99                        |
| XIV  | <b>Earnings per equity share:</b>   |                      |                 |                      |                      |                      |                             |
|      | (1) Basic   | 1.43                 | (2.05)          | 8.59                 | (0.62)               | 7.30                 | 25.25                       |
|      | (2) Diluted   | 1.43                 | (2.05)          | 8.59                 | (0.62)               | 7.30                 | 25.25                       |
|      | <b>See accompanying note to the financial results</b>   |                      |                 |                      |                      |                      |                             |

**Notes :**

- The above unaudited financial results for the quarter ended on 30th September, 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 7th day of September, 2023.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- These Results are also updated on the company's website URL: patback.in.

For and on behalf of board of directors of  
PATBACK BUSINESS LIMITED

PAWAN KUMAR MITTAL  
DIRECTOR  
DIN: 00749265



Date: 7th September, 2023  
Place: New Delhi



**PATBACK BUSINESS LIMITED**  
 Regd Off: 325, Aggarwal Plaza, DDA Community Centr, Sec-14, Rohini, Delhi-110085  
 CIN: L74999DL1984PLC018747  
**STATEMENT OF ASSETS AND LIABILITIES**  
**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2023**

| PARTICULARS  | (Rupees in lakhs)                               |   |
|--|---|---|
|  | As at 30th<br>September,<br>2023<br>(Unaudited) | As at 31st<br>March,<br>2023<br>(Audited) |
| <b>ASSETS</b>  |   |   |
| Non current assets   |   |   |
| Financial assets   |   |   |
| Loans  |   |   |
| Total non-current assets   | 96.15   | 90.03                                     |
| Current assets   | 96.15   | 90.03                                     |
| Inventories  |   |   |
| Financial assets   | 1.63  | 1.01                                      |
| Cash & cash equivalents  |   |   |
| Trade receivables  | 1.94  | 18.45                                     |
| Other financial assets   | 371.52  | -   |
| Current tax assets (net)   | 3.16  | 1.70                                      |
| Other current assets   | -   | -   |
| Total current assets   | 152.94  | -   |
| Total assets   | 531.19  | 21.16                                     |
| <b>EQUITY AND LIABILITIES</b>  | 627.34  | 111.18                                    |
| Equity   |   |   |
| Equity share capital   |   |   |
| Other equity   | 24.80   | 24.80                                     |
| Liabilities  | 414.10  | 73.14                                     |
| Current liabilities  |   |   |
| Financial liabilities  |   |   |
| Borrowings   |   |   |
| Trade payables   | 1.00  | -   |
| - total outstanding dues of micro enterprises and small enterprises                      | -   | -   |
| - total outstanding dues of creditors other than micro enterprises and small enterprises | 172.08  | -   |
| Other financial liabilities  |   |   |
| Current tax liabilities (net)  | 4.04  | 1.76                                      |
| Other current liabilities  | 11.15   | 11.15                                     |
| Total current liabilities  | 0.17  | 0.34                                      |
| Total liabilities  | 188.43  | 13.24                                     |
| Total equity and liabilities   | 188.43  | 13.24                                     |
|  | 627.34  | 111.18                                    |

For and on behalf of board of directors of  
 PATBACK BUSINESS LIMITED

PAWAN KUMAR MITTAL  
 DIRECTOR  
 DIN: 00249265



Date: 7th September, 2023  
 Place: New Delhi



**PATBACK BUSINESS LIMITED**

Regd Off: 325, Plot No. 3, Aggarwal Plaza, DDA Community Centr. , Sec-14, Rohini-Delhi-110085

Disclosure of unaudited statement of cash flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015 for the half year ended on 30th September, 2023

|   | For the half year ended<br>30th September 2023 | (Rupees in lakhs)<br>For the year ended as on<br>30th September 2022 |
|---|--|--|
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                |  |  |
| Net profit/ (loss) before tax and after exceptional items | (1.54)   | 24.21  |
| Adjustments for items: -                                  |  |  |
| Interest received   | (4.31)   | (1.32)   |
| Operating Profit before working capital changes           | (5.85)   | 22.89  |
| Working capital adjustments: -                            |  |  |
| (Increase)/ decrease in inventories                       | (0.62)   | 0.70   |
| (Increase)/ decrease in other financial assets            | (1.47)   | -  |
| (Increase)/ decrease in other current assets              | (152.94)                                       | (0.39)   |
| Increase/ (decrease) in trade payables                    | 172.08   | -  |
| Increase/ (decrease) in trade receivables                 | (371.52)                                       | -  |
| Increase/ (decrease) in other financial liabilities       | 2.28   | 1.46   |
| Increase/ (decrease) in other current liabilities         | (0.17)   | 0.07   |
| Cash generated from operations                            | (358.21)                                       | 24.72  |
| Direct taxes paid   | (0.00)   | (3.16)   |
| <b>Net cash flow from operating activities (A)</b>        | <b>(358.21)</b>                                | <b>21.56</b>   |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                |  |  |
| Grant/(repayment) of loans                                | (6.12)   | (21.97)  |
| Interest received   | 4.31   | 1.32   |
| <b>Net cash flow from investing activities (B)</b>        | <b>(1.81)</b>                                  | <b>(20.65)</b>   |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                |  |  |
| Net proceeds from issue of share warrants                 | 342.50   | -  |
| Net proceeds from borrowings                              | 1.00   | -  |
| <b>Net cash flow from financing activities (C)</b>        | <b>343.50</b>                                  | <b>-</b>   |
| <b>Net cash flow during the year (A + B + C)</b>          | <b>(16.51)</b>                                 | <b>0.91</b>  |
| Add: Opening cash and cash equivalents                    | 18.45  | 2.22   |
| <b>Closing cash and cash equivalents</b>                  | <b>1.94</b>                                    | <b>3.13</b>  |
| <b>Components of cash and cash equivalents</b>            |  |  |
| Cash on hand  | 0.85   | 0.93   |
| Balances with banks                                       | 1.08   | 2.20   |
| <b>Total cash and cash equivalents</b>                    | <b>1.94</b>                                    | <b>3.13</b>  |

For and on behalf of board of directors of  
PATBACK BUSINESS LIMITED

PAWAN KUMAR MITTAL  
DIRECTOR  
DIN: 00749265



Date: 7th September, 2023  
Place: New Delhi





**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED FINANCIAL RESULTS**

To,  
**The Board of Directors of Patback Business Limited**  
325, Plot No. 3, Aggarwal Plaza,  
DDA Community Center,  
Sector -14, Rohini, Delhi 110085  
(CIN: L74999DL1984PLC018747)

We have reviewed the accompanying statement of unaudited financial results of **M/s. Patback Business Limited** (the "Company") for the quarter & Half year ended on 30<sup>th</sup> September, 2023 (the "Statement") being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR V. N. PUROHIT & CO.**  
**Chartered Accountants**  
Firm Regn. 304040E

OM PRAKASH PAREEK  
Digitally signed by OM PRAKASH PAREEK  
Date: 2023.11.07 16:27:52 +05'30'

**O. P. Pareek**  
Partner  
M. No. 014238  
UDIN: 23014238BGXRVB9873

New Delhi, the 7<sup>th</sup> day of November, 2023

# PATBACK BUSINESS LIMITED

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E-mail: crazypricingdel@gmail.com Website: www.patback.in, Tel.No. 011-27860681  
CIN: L74999DL1984PLC018747

November 07, 2023

To,  
**Metropolitan Stock Exchange of India Limited (MSEI)**  
205(A), 2nd floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road, Kurla (West),  
Mumbai – 400070

Dear Sir,

**Subject: Submission of Statement of Deviation or Variation pursuant to Regulation 32 of SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject and pursuant to Regulations 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No.: CIR/CFD/CMD1/162/2019 dated 24.12.2019, please find enclosed herewith Statement of Deviation or Variation for the quarter and half year ended 30th September 2023, for the proceeds received by the Company on issue of 1,00,00,000 Warrants on preferential basis .

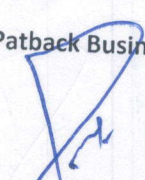
We hereby confirm that there **was no deviation or variation in the use of proceeds raised through issue of Warrants on a preferential basis**, from the object as stated in the explanatory statement to the Notice of Extraordinary General Meeting held on July 13, 2023.

A statement confirming the above for the quarter ended September 30, 2023 is enclosed as **Annexure- A** to this letter.

This is for your information & record.

Thanking You,  
Yours Faithfully,

For Patback Business Limited

  
**Pawan Kumar Mittal**  
(Director)

DIN: 00749265

Add: I-19, Sai Appartment Sector 13,  
Rohini, New Delhi 110085

Place: New Delhi





# PATBACK BUSINESS LIMITED

Regd. Office: Shop No. 325, Plot No.3, Aggarwal Plaza, DDA Community Center, Sector-14, Rohini, Delhi-110085  
E-mail: crazypricingdel@gmail.com Website: www.patback.in, Tel.No. 011-27860681  
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**Annexure -A**


## STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED FOR QUARTER ENDED SEPTEMBER 30,2023

|  |   |
|--|---|
| Name of listed entity  | PATBACK BUSINESS LIMITED  |
| Mode of fund raising   | Preferential Issues of 1,00,00,000 ( One Crore) Warrants  |
| Date of fund Raising   | On August 11,2023 the Company has allotted 1,00,00,000 ( One Crore only ) Convertible Warrants at a price of 13.70/- (Rupees Thirteen & Seventy Paise Only) (including a premium of Rs. 3.70 (Rupees Three & Seventy Paise Only) per Warrant with a right to apply for and get allotted, within a period of 18 (Eighteen) months from the date of allotment of Warrants, in one or more tranches, 1 (one) Equity Share of face value of Rs 10/- (Rupee Ten each) for each Warrant.<br><br>There were no Warrant conversions during the reporting quarter. |
| Amount Raised  | Rs.3,42,50,000/-<br>(Rupees Three Crores Forty Two Lacs Fifty thousand only).<br><br>Rs. 3,42,50,000 received from the warrant holders on 11/08/2023 (being 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant).<br><br>Balance amount being 75% of issue price of warrants to be received at the time of conversion of warrants into equity shares.   |
| Report filed for Quarter ended   | 30th September 2023   |
| Monitoring Agency  | Not applicable  |
| Monitoring Agency Name, if applicable  | Not applicable  |
| Is there a Deviation / Variation in use of funds raised  | No  |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not applicable  |
| If Yes, Date of shareholder Approval   | Not applicable  |
| Explanation for the Deviation / Variation  | Not applicable  |
| Comments review of the Audit Committee after   | None .  |
| Comments of the auditors, if any   | None  |
| Objects for which funds have been raised , and where there has been a deviation, in the following table                  | Working capital requirements and other general corporate purposes.  |



| Original Object   | Modified Object, if any | Original Allocation<br>(Rs) | Modified allocation, if any | Funds Utilised<br>(Rs) | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks if any  |
|---|-------------------------|-----------------------------|-----------------------------|------------------------|---|---|
| Working capital requirements and other General Corporate purposes | N/A                     | 3,42,50,000                 | N/A                         | 3,42,50,000            | None  | There were no Warrant conversions during the reporting quarter. |

For **Patback Business Limited**

  
**Pawan Kumar Mittal**  
 (Director)

DIN: 00749265

Add: I-19, Sai Appartment Sector 13,  
 Rohini, New Delhi 110085

Place: New Delhi

