

PATBACK BUSINESS LIMITED

Regd. Office: Shop No. 325, Plot No.3, Aggarwal Plaza, DDA Community Center, Sector-14, Rohini, Delhi-110085
E-mail: crazypricingdel@gmail.com Website: www.patback.in, Tel.No. 011-27860681
CIN: L74999DL1984PLC018747

April 16, 2024

To,
Metropolitan Stock Exchange of India Limited (MSEI)
205(A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai – 400070

Dear Sir,

Subject: Submission of Statement of Deviation or Variation pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject and pursuant to Regulations 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No.: CIR/CFD/CMD1/162/2019 dated 24.12.2019, please find enclosed herewith Statement of Deviation or Variation for the quarter and year ended 31st March 2024, for the proceeds received by the Company on issue of 1,00,00,000 equity shares on conversion of Warrants into equity issued on preferential basis .

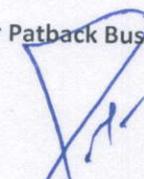
We hereby confirm that there **was no deviation or variation in the use of proceeds raised through issue or convert of warrants into equity on a preferential basis**, from the object as stated in the explanatory statement to the Notice of Extraordinary General Meeting held on July 13, 2023.

A statement confirming the above for the quarter and year ended 31st March 2024, is enclosed as **Annexure-A** to this letter.

This is for your information & record.

Thanking You,
Yours Faithfully,

For **Patback Business Limited**


Pawan Kumar Mittal
Director



Place: New Delhi

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Annexure -A

STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED FOR QUARTER ENDED 31st MARCH 2024,

Name of listed entity	PATBACK BUSINESS LIMITED
Mode of fund raising	Preferential Issues (Conversion of Warrants into equity shares)
Date of fund Raising	<p>August 11,2023</p> <p>1,00,00,000 (One Crore) Convertible Warrants were allotted and In-principle approval of the same also received</p> <p>February 06,2024</p> <p>1,00,00,000 warrants were converted into 1,00,00,000 equity shares on February 06,2024 and listing approval received on March 07,2024 and admitted for trading on the exchange w.e.f March 11,2024.</p>
Amount Raised	<p>Rs. 34250000 received on 11/08/2023 being 25% of the Warrants utilized towards working capital requirements</p> <p>Rs. 102750000 received on 06/02/2024 being 75% of issue price of warrants to be received at the time of conversion of warrants into equity shares.</p>
Report filed for Quarter ended	31st March 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments review of the Audit Committee after	None .
Comments of the auditors, if any	None
Objects for which funds have been raised , and where there has been a deviation, in the following table	Working capital requirements and other general corporate purposes.



Original Object	Modified Object, if any	Original Allocation (Rs)	Modified allocation, if any	Funds Utilised (Rs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Working capital requirements and other General Corporate purposes	N/A	137000000	N/A	137000000	None	All warrants issued on preferential basis now being converted into equity shares and the whole amount raised through said issue have now been utilized towards working capital requirements.

For Patback Business Limited

Pawan Kumar Mittal
Director



Place: New Delhi